

Houston Chapter Newsletter**February 16 Meeting
Corporate Governance:
Managing Litigation Risks****H. Stephen Grace, Jr., Ph.D.**

with

**Orrin L. Harrison III, Partner, Akin
Gump Strauss Hauer & Feld LLP and
Charles Parker, Partner, Locke Lord Bissell
& Liddell LLP**

H. Stephen Grace, Jr., Ph.D. and two outstanding litigators, Orrin Harrison and Charles Parker, will address an important area of corporate governance – the management of litigation risks. Mergers, acquisitions, stock price fluctuations and other matters are often challenged in the courts. This litigation often has a direct impact on senior financial management. Stephen, a past president of the Houston Chapter and National Chair of FEI, and his firm have served as consultants and testifying experts on a broad range of complex commercial litigation including the Walt Disney Shareholder Derivative Litigation, often referred to as “the corporate governance case of the century.” The presentation will cover a range of issues including corporate litigation today, current SEC actions against corporations and their officers, the roles and responsibilities of senior management and directors in corporate litigation and in settling disputes prior to litigation, the four recent high-profile frauds, and why the Delaware Courts found in favor of the Walt Disney officer and director defendants.

See “Managing Litigation Risks” page 2

**Professional Development Session:
Anticipate and Respond to Risk:
Improve the Certainty of Business
Results****Troy Saidleman, Specialty GRC Manager
Oracle**

Many organizations continue to ignore or misunderstand the opportunities that are derived from proper risk management. Narrowly focused, functionally driven, and disjointed activities are too often the norm. They preclude business planning and risk management to be performed in tandem. By identifying and proactively addressing threats and opportunities in the context of business strategy and as a part of a common GRC platform, effective risk management protects and creates value for an organization's stakeholders including owners, employees, customers, and regulators.

Enterprise software can provide the foundation to unify GRC requirements and an enterprise risk management framework to set clear accountabilities for risk management and control across the enterprise. By establishing a process for the ongoing monitoring, evaluation, and control of risk, linking key performance and risk indicators, and facilitating better decision making, Oracle enables a risk-based approach to management and strategy. Learn how companies are able to adjust performance in light of risk and improve the certainty of their business results.

See “Troy Saidleman” page 3

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Chapter Administrator
Terry K. Newton

In this issue...**President's Letter...2****Officers & Chairs...2****Career Services...3****Calendar of Events...3****FEI Sponsors...4****Registration...4****February 16
Meeting & P.D.**

Houston Country Club
1 Potomac Drive

P.D. Session (4:30pm):

Troy Saidleman
Oracle

*Anticipate and Respond to
Risk: Improve the Certainty
of Business Results*

Social Hour:(5:30 pm)

Dinner (6:30 pm):

H. Stephen Grace

*Corporate Governance:
Managing Litigation Risks*

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**February Meeting
Sponsors****ORACLE****Outsource
Partners
International**

A Letter from the President...



Please make sure to join us for our next Houston chapter meeting on Tuesday, February 16, 2010, again at the Houston Country Club. We are very proud to have one of our own, H. Stephen Grace, Jr., Ph.D., a former Houston chapter president and former chairman of Financial Executives International, as our guest speaker. Stephen has promised a wonderful round table discussion on an important area of corporate governance – the management of litigation risks. Stephen will be joined on this round table by two very distinguished attorneys specializing in this area - Orrin L. Harrison III, Dallas based partner of Akin Gump Strauss Hauer & Feld LLP, and Charles Parker, Houston based partner of Locke Lord Bissell & Liddell LLP.

We want to thank **Oracle** for once again being a Platinum Sponsor this year. We appreciate Oracle's continued support of our chapter. Please join me in seeking out their representatives during the meeting on the 16th and thanking them personally for their support of your chapter. Oracle will be hosting another great Professional Development session at 4:30 p. m. so make sure you arrive early for their presentation and your hour of CPE.

Please join with me in welcoming back **Outsource Partners International** as our gold sponsor for the meeting on the 19th. OPI is also a long time supporter of our chapter and I hope you will all join me in letting them know how much we appreciate their continued support.

We are pleased and proud to again be presenting scholarships to 12 deserving juniors from local Texas universities during this meeting. Mark Vise and his committee have been working hard to identify these individuals and have planned a great afternoon program thanks to the Houston Astros for the recipients and their faculty representatives.

I encourage any of our members who might be interested to check out the FEI National website to review the details for the upcoming 2010 Annual Summit in late April in Las Vegas. Mitt Romney, former presidential candidate, will be the keynote speaker. Having had the pleasure of attending eight Summits in the past, I can tell you it is worth your while if you can attend. For our members who need CPE, the 2 ½ day event will have between 14 and 16 hours of CPE. Please let me know if you have any questions that I can answer.

Tony O'Dell, President 2009-2010
aodell@kforce.com

Managing Litigation Risks

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Orrin L. Harrison III, Dallas based partner of Akin Gump Strauss Hauer & Feld LLP, specializes in complex business litigation and served as co-head of Akin's firm-wide litigation practice until mid-2009. He received the prestigious first-tier ranking as a securities litigator from Chambers USA, and is a member of the International Society of Barristers.

Charles Parker, Houston based partner of Locke Lord Bissell & Liddell LLP, specializes in white collar criminal defense, internal investigations, and securities litigation. He is a Fellow in American College of Trial Lawyers, and has been named Texas Super Lawyer for Securities Litigation.

FEI Houston Chapter New Members

Edward A. Morgan
CVR Energy

Edward J. Gilliard
BPZ Energy

FEI Houston Officers & Committee Chairs

President
Tony O'Dell, CPA
Kforce

President-Elect
Terry E. Sanford
Carriage Services, Inc.

V.P. – Programs
Dominic Fillippa
Seal Tech, Inc.

V.P. Membership
Carla Mashinski

SBM Atlanta
Rebecca McCulloch
HSBC

V.P. Sponsorship
Charles "Chuck" Fischer
Hewlett-Packard Company
Phil Denning
Shell

V.P. Academic Relations
Mark Vise
Intertek

V.P. Prof. Development
David Boersma
Ameron International Corp.
Brett Clapsaddle
InterMarine Incorporated

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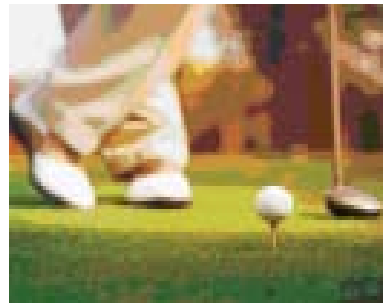
FERF Liaison Chair
Bruce Misamore

Member Career Svcs Chair
Eric A. Khan

See FEI Houston Directors,
Page 3

Save the Date: April 23 FEI Houston Chapter Annual Golf Tournament

The Houston Chapter Golf Tournament will be held on Friday afternoon, April 23rd at Blackhorse Golf Club in northwest Houston. An announcement with more details on the afternoon's activities will be included in the March newsletter. Insurance Alliance is the Platinum sponsor and Bank of America is the Gold sponsor for this event. The cost is \$50 per member (a \$200 value) and includes lunch, driving range, greens fee, snacks, beverages and dinner with open bar. Your first guest is free; second and third guests are \$50 each. This is a fun event for golfers of all abilities (or no abilities). There are cart goodie bags for all golfers (including the ever popular bottle of wine), a putting contest, awards and raffle prizes. You will receive an email with registration information shortly and can also register at the February meeting. The registration deadline is April 9th. Contact Gerry Trostle at 713-888-8614 or gtrostle@enerfin.com with any questions.



Career Services Corner

Current Opportunities

- CFO Manufacturing, Midland-Odessa area
- Controller E&C, West Houston
- Cost Control Director, Houston (Report to FEI Member Carla Mashinski)
- CFO, Public Company, Downtown Houston
- CFO, Small Private Company, Deer Park
- Director Level Positions, Health Care, Houston Area

Statistics & Outlook

- Members in Transition: 17
- Members Placed Since Last Meeting: 1
- Houston Unemployment Rate: 8.2%
- CFO search activity is noticeably picking up

Always Looking for Opportunities

Eric Khan and Kevin Hanratty are continuing to meet with the local recruiting firms to gather market information and to try and place FEI members. If you want to discuss your individual career challenges confidentially, or if you need help marketing yourself, contact Eric Khan, Career Services Chair at (713) 252-3147 or eric_a_khan@yahoo.com or Kevin Hanratty at (713) 520-6066 or Kevin@astoundry.com.

Troy Saidleman

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Troy Saidleman has more than four years of helping clients solve Governance, Risk and Compliance challenges from SOX, Enterprise Risk, Fraud Prevention and ERP security. He is a proven entrepreneurial minded sales executive with 20+ years of exceptional sales/sales leadership achievement in technical solution sales. Mr. Saidleman has successfully closed in excess of 75 career deals resulting in \$50M of new business by applying a consultative approach of always striving to be a "trusted advisor" helping my clients solve challenging business problems by making informed solution decisions. His previous leadership experience includes a term as President of Sunburst Energy/Zip Trip, a regional wholesale fuel distributor. He also served as a Board Member of the Oklahoma Petroleum Marketers Association. Mr. Saidleman is currently married with two children, and lives in Austin, Texas.

FEI Houston Chapter Directors

Mimi Alciatore
University of Houston

Jerry Blurton

Jeff Curtiss
KBR

M. Colleen Estes
Sirius Solutions

Thomas M. Imre
Enerfin Resources Co.

Chris Matlock, CPA
Chris Matlock CPA

James R. Storfer
Sirius Solutions

Michael J. Vitek
Igloo Products Corp.

David Young
MPC Computers

Calendar of Events

February 16

Monthly Meeting
Stephen R Grace

*Corporate Governance-
Managing Risks and
Litigations*

Prof. Development
Troy Saidleman, Oracle
*Anticipate and Respond to
Risk: Improve the Certainty of
Business Results*

March 23

Monthly Meeting
Loren Steffy

Houston Chronicle
Prof. Development
KPMG

April 20

Monthly Meeting
Marie Hollen

FEI National
Prof. Development
Sirius Solutions

April 25-27

**FEI 2010 Leadership
Summit**

Caesars Palace, Las Vegas
www.financialexecutives.org/summit

All meetings listed here will be held at Houston Country Club unless otherwise noted on our website www.feihouston.org.

2009-2010 Strategic Partners

Platinum Sponsors

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KPMG
Oracle
Resources Global Professionals
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Horn Solutions, Inc.
KFORCE
Lockton Companies LLC
Outsource Partners International Inc.
UHY Advisors TX, LLC
Wells Fargo Bank

Secure your FEI sponsorship today!

February 16 Meeting & P.D.

Houston Country Club
 1 Potomac Drive

P.D. Session (4:30pm):

Troy Saidleman
Oracle

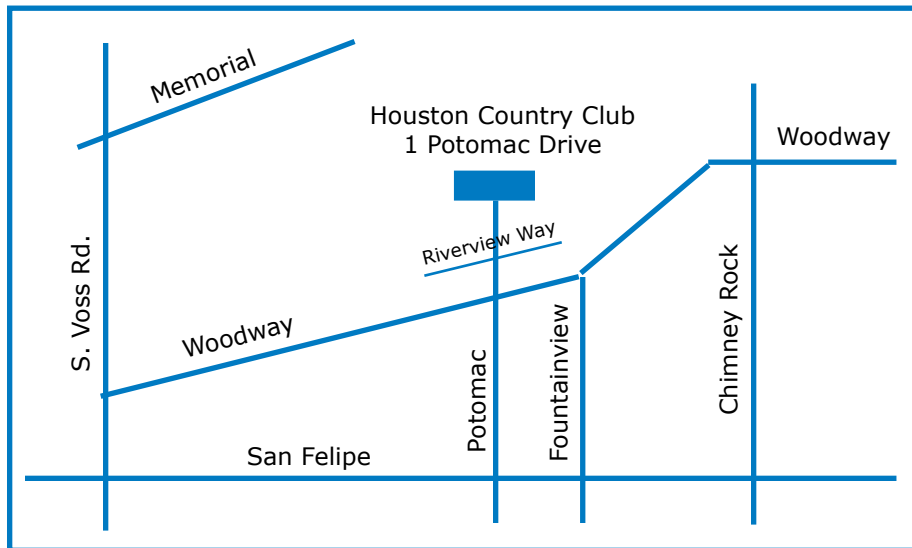
Anticipate and Respond to Risk: Improve the Certainty of Business Results

Social Hour:(5:30 pm)

Dinner (6:30 pm):

H. Stephen Grace

Corporate Governance: Managing Litigation Risks



February Meeting Sponsors

ORACLE



February 16 Fax/Mail Reservation Form

[Click Here to Register Online](#) or go to www.feihouston.org

Mail to: P.O. Box 631206, Houston, TX 77263-1206

One form per registrant please, photocopy as necessary.

Reservations Required by 3:00 pm 2 business days before the meeting. may be canceled without cost as late as noon the day before the meeting. "No-shows" will be billed \$90.

Meeting Location: *Houston Country Club* - 1 Potomac Drive

Meeting Cost: No charge for Chapter Members and 1st time prospective members. Guests -\$90/person (guests & prospective members must be accompanied by member)

Attendee Name

Organization

Address City/State/Zip

Phone Fax E-Mail

Check One: Chapter Member 1st time Prospective Member

Spouse (name): _____

Attending: Professional Development & Dinner Dinner Meeting Only

Guests please indicate payment via: MasterCard Visa Amex

Card#: _____ Exp Date: ____/____

Name on Card: _____ Signature: _____

Card Billing Address & Zipcode: _____