

Houston Chapter Newsletter**January 19 Meeting
Economic Growth Outlook for
the World Economies and Why
It Matters To You
Sudeep Singh, Investment Advisor
for the Matrix Group**

Almost daily we hear economists, analysts and other pundits telling us how the US economy is doing and how the currently and projected economic changes will affect us. Interestingly, we see stories about the changing economies in China, Russia, India, Brazil, and other countries, yet no one ever tells us how these economic changes in other countries will affect us all here in the United States. Not only are we part of the global economy, but many of our members also work at companies that do business overseas, thus making such information even more relevant and important.

Join us at the January dinner for a very lively, frank and entertaining discussion with Sudeep Singh, who has graciously agreed to travel to Houston from his home in London, England to discuss how the worldwide economic growth outlook will affect each of you.

In addition to being an entertaining speaker, Mr. Singh doesn't just "talk the economic talk", he walks it. Over the last 15 years, Mr. Singh, as a trader and portfolio manager, has successfully invested in emerging markets and managed through emerging market crisis periods, consistently generating superior rates of return for American and foreign investors alike. 2009 was no different. While many fund managers were reeling from double digit losses, Mr. Singh's emerging market fund was the number one rated fund in

See "Sudeep Singh" page 2

**Professional Development Session:
Current Developments at the SEC and
FASB****Keith Tunnell, Partner-in-Charge
Hein & Associates LLP**

At the January Professional Development Session, Keith will provide insights related to various accounting and reporting matters addressed at the recent American Institute of Certified Public Accountants' Annual National Conference on Current SEC and PCAOB Developments. The main topics of the Conference were: convergence to the International Financial Accounting Standards, putting investors first by providing transparent and robust financial information, along with a variety of technical topics such as goodwill disclosures, segment information, variable interests, and fair value matters.

Keith is the partner-in-charge of the Houston office of Hein & Associates LLP and a member of their management committee. He is an active member of the Firm's SEC practice section and is a regular speaker to a variety of groups regarding accounting and reporting matters. His clients have ranged in size and complexity from small start-ups to fortune 500 companies. He currently devotes most of his professional time to middle market oil and gas, distribution and service companies, all of which are either owned by a private equity firm or are public companies. Prior to joining Hein & Associates LLP, Keith was a senior manager with KPMG LLP. Keith is a graduate of Texas Tech University and is a member of numerous professional organizations.

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Meeting & P.D.**

Houston Country Club
1 Potomac Drive

P.D. Session (4:30pm):

Keith Tunnell**Hein & Associates**

*Current Developments at the
SEC and FASB*

Social Hour:(5:30 pm)

Dinner (6:30 pm):

Sudeep Singh**Matrix Group**

*Economic Growth Outlook
for the World Economies
and Why it Matters to You*

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**January
Meeting Sponsors**

A Letter from the President...



Please help us start the new decade with positive momentum by attending our next Houston chapter meeting on Tuesday, January 19, 2010, again at the Houston Country Club. Our dinner speaker is Sudeep Kumar Singh, Investment Advisor with the Matrix Group. Sudeep's presentation will be on *Economic Growth Outlook for the World Economies and Why it Matters to You*.

We want to thank Hein & Associates LLP for once again being a Platinum Sponsor this year. Hein & Associates is a long time sponsor and we appreciate so much their continued support of our chapter. Please join me in seeking out their representatives during the meeting on the 19th and thanking them personally for their many years of support of FEI Houston. I am looking forward to another great Professional Development session at 4:30 p. m. from Keith Tunnell. Keith serves as the Partner-in-Charge for the Houston office of Hein & Associates and heads the SEC practice there. Keith has made a presentation for several years to our members on the annual AICPA audit update meeting he attends that is held in Washington, D. C. each December.

Please join with me in welcoming back UHY Advisors TX, LP as our gold sponsor for the meeting on the 19th. UHY is also a long time supporter of our chapter and I hope you will all join me in letting them know how much we appreciate their continued support.

You all should have received our Save the Date e-mail that pointed you to our winter social event scheduled for February 6, 2010 at the beautiful Alden Hotel downtown. The hotel is located at 1117 Prairie at San Jacinto. We will begin with a 6:30 champagne reception followed by a formal dinner at 7:30. Cost for the event is \$65.00 per person and black tie attire is optional. The social committee has negotiated special room rates of only \$119 per night as well. Be sure to RSVP early as seating is limited for chapter members and spouse/guest only.

Finally, as I have stressed to you all previously, I truly believe this is your chapter and I hope that you continue to enjoy our meetings together as much as I do. I encourage you to e-mail me with any comments, questions, or concerns you have so that our dedicated 2009-2010 board can address them and continue to make FEI Houston one of the most prestigious chapters of FEI National.

Tony O'Dell, President 2009-2010
aodell@kforce.com

Sudeep Singh

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its class in 2009 and beat the market by almost 30%. Mr. Singh is currently launching a new emerging market fund for the Matrix Group, a London-based \$4.2 billion alternative investment management group.

Mr. Singh has been the portfolio manager in emerging markets at several multi-billion dollar hedge funds and financial institutions, including Caxton Associates, L.L.C, Sigma Capital, a London-based affiliate of SAC Capital Management, LLC, DLJ, JP Morgan, and Chase Manhattan Bank in London, where he managed position limits in excess of \$1 billion in emerging markets assets.

FEI Houston Chapter New Member

Maurice Nassar
SweetLake Chemical, LTD

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Member Career Svcs Chair
Eric A. Khan
Hydro-Chem

See FEI Houston Directors,
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Save the Date

*FEI Houston Chapter
Valentine Wine Dinner
Saturday, February 6, 2010*

*Alden Hotel
1117 Prairie at San Jacinto*

*6:30 Champagne Reception
7:30 Formal Dinner
\$65 per person*

*Black Tie Optional
Special room rates available (\$119 per night)
RSVP early ~ Seating is limited*

Career Services Corner

Members in transition held their first round table meeting on December 12th at Houston Country Club. The meeting focused on an overview of FEI member career services followed by a lively roundtable discussion on effective networking strategies. Joe Saporito provided participants some valuable materials on goal setting and networking skills. It was noted that social networking via sites such as Linked-In take on a much larger role today in recruiting and sourcing candidates for controller and CFO positions. The next roundtable will be held in February.

Current Opportunities

- Controller, Manufacturing 1 Year Contract
- Controller, Energy Start-up
- CFO, Energy Investment Bank
- Various contract opportunities

Statistics & Outlook

- Members in Transition: 25
- Members Placed: 4
- Texas Unemployment Rate: 8.0%
- Financial services added 4,700 jobs in November. CFO search activity in Houston remains slow but should improve starting this month.

Other News

- FERF Pros has offered free CPE to a member in transition for the rest of the year. Please contact career services if you have a need for free CPE.
- Members in transition breakfast roundtable coming in February. Date and location to be announced.

To discuss your individual career challenges confidentially, contact Eric Khan, Career Services Chair at (713) 252-3147 or eric_a_khan@yahoo.com or Kevin Hanratty at (713) 520-6066 or Kevin@astoundry.com.

FEI Houston Chapter Directors

Mimi Alciatore
University of Houston

Jerry Blurton

Jeff Curtiss
KBR

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Sirius Solutions

Thomas M. Imre
Enerfin Resources Co.

Chris Matlock, CPA
Chris Matlock CPA

James R. Storfer
Sirius Solutions

Michael J. Vitek
Igloo Products Corp.

David Young

Calendar of Events

January 19

Monthly Meeting

Sudeep Singh

Matrix Group

*Economic Growth Outlook
for the World Economies
and Why it Matters to You*

Prof. Development

Keith Tunnell

Hein & Associates

*Current Developments at the
SEC and FASB*

February 16

Monthly Meeting

Stephen R Grace

*Corporate Governance-
Managing Risks and
Litigations*

Prof. Development

Oracle

March 23

Monthly Meeting

Loren Steffy

Houston Chronicle

Prof. Development

KPMG

April 20

Monthly Meeting

Marie Hollen

FEI National

Prof. Development

Sirius Solutions

All meetings listed here will be held at Houston Country Club unless otherwise noted on our website www.feihouston.org.

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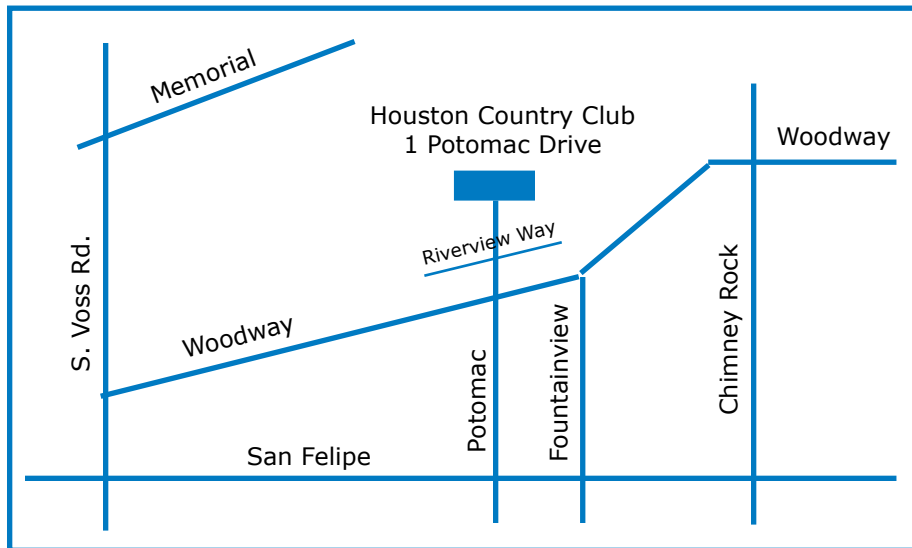
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Secure your FEI sponsorship today!

January 19 Meeting & P.D.

Houston Country Club
 1 Potomac Drive
 P.D. Session (4:30pm):
Keith Tunnell
Hein & Associates
Current Developments at the SEC and FASB
 Social Hour:(5:30 pm)
 Dinner (6:30 pm):
Sudeep Singh
Matrix Group
Economic Growth Outlook for the World Economies and Why it Matters to You



January Meeting Sponsors



January 19 Fax/Mail Reservation Form

[Click Here to Register Online](#) or go to www.feihouston.org

Mail to: P.O. Box 631206, Houston, TX 77263-1206 or Fax to: 713.776.1308
 One form per registrant please, photocopy as necessary.

Reservations Required by 3:00 pm 2 business days before the meeting. may be canceled without cost as late as noon the day before the meeting. "No-shows" will be billed \$90.

Meeting Location: *Houston Country Club* - 1 Potomac Drive

Meeting Cost: No charge for Chapter Members and 1st time prospective members. Guests -\$90/person (guests & prospective members must be accompanied by member)

 Attendee Name

 Organization

 Address City/State/Zip

 Phone Fax E-Mail

Check One: Chapter Member 1st time Prospective Member

Spouse (name): _____

Attending: Professional Development & Dinner Dinner Meeting Only

Guests please indicate payment via: MasterCard Visa Amex

Card#: _____ Exp Date: ____/____

Name on Card: _____ Signature: _____

Card Billing Address & Zipcode: _____