

# Houston Chapter Newsletter

## March 25 Meeting CFO Career Challenges Laurence J. Stybel, Ed.D Stybel Peabody & Associates, Inc.

Laurence J. Stybel specializes in leadership change in complex systems. Areas of expertise include retained search for Directors, CEOs, and CFOs; coaching to help companies develop a bench strength of high potential CEO candidates; and senior level outplacement. He also conducts Board of Directors self evaluation programs. Larry's background integrates compensation systems, governance, and organization development in complex systems, and talent management.



Larry's own Board of Director experience includes CS Technologies, Inc. This company provides databases for the search industry. Retention Engine, Inc. is IT infrastructure for stock option accounting for global companies. He also has been on the Board of Directors of *Compensation & Benefits* and a columnist in that magazine. Google ranks stybelpeabody.com #1 on the Internet for Career Management for CEOs and Senior Executive Outplacement.

As a corporate leader, Larry was co-founder of Lincolnshire International, Inc. and its President for three years. In 2007, Lincolnshire became part of Arbora Global

[See "Dr. Laurence Stybel" page 3](#)

## Professional Development Session: A Panel Discussion: U.S. Companies Preparing for IFRS Convergence

The accounting languages of the world are narrowing rapidly and it is important to evaluate how this will affect US companies. In a change from our usual Professional Development session format, the March session will be held as a panel discussion. Ted Brooks, Hershell Cavin and Erik Hansen from KPMG, joined by Evelyn Angelle from Halliburton will provide an update on regulatory momentum and IFRS convergence with US GAAP. Plan to attend to learn more about this important topic.



### Evelyn Angelle, Halliburton

Evelyn Angelle is Vice President of the Corporate Controller and Principal Accounting Office for Halliburton. Previously, Ms. Angelle was Vice President, Operations Finance, leading Finance employees located around the world. Prior to that, she was Vice President, Investor Relations, for which she oversaw Halliburton communications and relationships with investors and analysts. Prior to that, she was responsible for internal and external reporting of consolidated financial statements, technical accounting research and consultation

and income tax accounting. Before joining Halliburton, she worked for 15 years in the audit department of Ernst & Young LLP, where she specialized in serving large, multinational public companies and provided technical accounting and consultation to other professionals.

Ms. Angelle received her bachelor's degree from St. Mary's College, Notre Dame, Indiana. She is a certified public accountant in Texas and a certified management accountant. She serves on the executive committee of Junior Achievement of Southeast Texas.

[See "Panel Discussion" page 4](#)

## FEI Houston Chapter

P.O. Box 631206  
Houston, TX 77263-1206  
Tel: 713.223.0334  
Fax: 713.776.1308  
[info@feihouston.org](mailto:info@feihouston.org)  
Chapter Administrator  
Terry K. Newton

## In this issue...

[President's Letter...2](#)

[Officers & Chairs...2](#)

[Career Services Corner...3](#)

[New Members...4](#)

[FEI Golf Tournament...5](#)

[Calendar of Events...5](#)

[FEI Sponsors...6](#)

[Registration...6](#)

## March 25 Meeting & P.D.

Houston Country Club  
1 Potomac Drive

P.D. Session (4:30pm):  
**KPMG**

*A Panel Discussion: U.S. Companies Preparing for IFRS Convergence*

Social Hour: (5:30 pm)

Dinner (6:30 pm):

**Laurence J. Stybel, Ed.D**  
**Stybel Peabody & Associates, Inc.**  
*CFO Career Challenges*

[Page 6 - Registration](#)

## March Meeting Sponsors



## A Letter from the President...



This month's message is a bit abbreviated (believe it or not) to provide space to announce the results of the Nominating Committee's process with a slate of outstanding candidates for the chapter's leadership for the upcoming 2008-9 year. Please be prepared to vote at the March meeting. Our appreciation goes out to everyone's efforts in making our chapter such a great organization. Some of us recently returned from FEI's regional leader's board meeting in New Orleans and were very proud of our chapter, particularly in context of the high quality of the South, Southeast, and Northeast regions. As a volunteer group, we determine what we are – and we have some fantastic members here in Houston.

Speaking of voting, the **Best CFO's of 2008** nomination process is getting started. Please see the materials provided separately for details. There are more categories this year, so even more careful thought is indicated. Also, mark your calendars for May 1<sup>st</sup>, the 28<sup>th</sup> Annual Financial Reporting Symposium being presented by TSCPA-Houston. FEI's Janet Clark will be one of the panelists. More info will be provided soon.

On **March 25th**, **Laurence (Larry) J. Stybal, Ed.D.**, of Lincolnshire International, Boston, will be speaking after dinner. The returning Platinum sponsor for the monthly meeting, **KPMG**, will present the professional development seminar on IFRS starting at 4:30 p.m. A change from the usual format, they will provide us with a four member panel discussion. Again, the topic is a timely one of great significance and is also prominently included on FEI's national website and in national level activities.

**Wells Fargo** will be serving as Gold sponsor for the March meeting. They too are a returning sponsor to the chapter and we are pleased that they have again decided to partner with us. Please join me in greeting and meeting them throughout the evening.

As an advance preview, **Robert Stevens "Steve" Miller**, Executive Chairman, Delphi Corporation, will speak after dinner at the April 30<sup>th</sup> meeting. I am excited that we can host "the Turnaround Kid" as it is about 25 years since we both worked at Chrysler (I left first).

If I don't see you at the ACG Capital Connection conference on March 6<sup>th</sup>, our first regional FEI event, I certainly look forward to seeing you at the Career Services theme meeting on March 25<sup>th</sup>.

Jim Storfer, President 2007/2008  
[jstorfer@swbell.net](mailto:jstorfer@swbell.net)

### Slate of Candidates 2008-09 FEI Houston Chapter Board of Directors

President <b>Chris Brewster</b>	VP-Academic Relations <b>Kevin Dartez</b>	Communications Chair <b>Jay Krasoff</b>
President-Elect <b>Tony O'Dell</b>	CoVP-Prof. Development <b>Dawn Smajstria</b>	Social Events-Dinner <b>Thea Marino</b>
CoVP Programs <b>Chuck Fischer</b>	CoVP-Prof. Development <b>David Boersma</b>	Social Events-Golf <b>Gerry Trostle</b>
CoVP-Programs <b>Jim Davis</b>	Secretary <b>Rebecca McCulloch</b>	Scholarship Endowment Chair <b>Sterling McDonald</b>
CoVP-Membership <b>Todd Ruden</b>	Treasurer <b>Derek Groenewold</b>	Career Services <b>Eric Khan</b>
CoVP-Membership <b>Carla Mashinski</b>	CoVP-Sponsorship <b>Terry Sanford</b>	Directors 2008-2011 <b>David Young</b> <b>Jerry Blurton</b> <b>Mimi Alciatore</b>
National Liaison - FERF <b>Bruce Misamore</b>	CoVP-Sponsorship <b>Phil Denning</b>	

## FEI Houston Officers & Committee Chairs

### President

**James R. Storfer**  
 Sirius Solutions

### President-Elect

**J. Chris Brewster**  
 Cardtronics, Inc.

### V.P. – Programs

**Charles "Chuck" Fischer**  
 Hewlett-Packard Company

### V.P. Membership

**Jay Krasoff**  
 Chiron Financial Group Inc.  
**Todd Ruden**  
 Cardtronics, Inc.

### V.P. Sponsorship

**Tony O'Dell**  
 GLO CPA's  
**Terry E. Sanford**  
 Carriage Services, Inc.

### V.P. Academic Relations

**Kevin Dartez**  
 Friedkin Companies Inc.

### V.P. Professional Development

**Mike Rauch**  
 Noble Energy, Inc.  
**Gary Roush**  
 Deloitte & Touche LLP

### Secretary

**Rebecca McCulloch**  
 Citibank, Texas N.A

### Treasurer

**Chris Matlock**  
 Lighthouse Capital  
 Management

### Immediate Past President

**Jerry Blurton**

### Communications Chair

**Jay A. Drayer**  
 CareFlash Software

### Scholarship

**Endowment Chair**  
**Len York**  
 York and Company

### Social Events Co-Chairs

**Jim Davis**  
 Pluris Capital Advisors, Inc.  
**Gerry Trostle**  
 Enerfin Resources Co.

### FERF Liaison Chair

**Tom Livengood**  
 Reliant Energy, Inc.

### Member Career Svcs Chair

**Eric A. Khan**  
 SouthWaste

### Member Retention Chair

**Carla Mashinski**  
 GulfMark Offshore, Inc.

See FEI Houston Directors,  
 Page 3

## Improve Your Short Game: Register for the Houston Chapter Golf Tournament Today!

The Houston Chapter Golf Tournament will be held on Wednesday afternoon, April 23<sup>rd</sup> at Blackhorse Golf Club in northwest Houston. An announcement with more details on the afternoon's activities is included in the newsletter. Bank of America and Mackey & Tanner are Co-Platinum sponsors for this event. The cost is \$50 per member (a \$150 value) and includes lunch, driving range, greens fee, snacks, beverages and dinner with open bar. Your first guest is free; second and third guests are \$50 each. This is a fun event for golfers of all abilities (or no abilities). There are cart goodie bags for all golfers, a putting contest, awards and raffle prizes. You will receive an email with registration information shortly and can also register at the March meeting. The registration deadline is April 9<sup>th</sup>. Contact Gerry Trostle at 713-888-8614 or [gtrostle@enerfin.com](mailto:gtrostle@enerfin.com) with any questions.

### Career Services Corner

Please see the FEI national website for links to career oriented webinars

#### Current Opportunities:

- CFO, Drilling Company (West Houston)
- CFO, Medical Center
- Controller, Numerous Positions

#### Meet the Recruiter:

Meet several financial recruiters from Houston during our March meeting cocktail hour.

#### Career Links & Resources:

- Career Resources for Leaders: <http://stybelpeabody.com/yourcareer.htm>
- The Riley Guide: <http://www.rileyguide.com/>
- BDO Seidman Article on executive compensation regarding IRC 162(m) <http://www.bdo.com/download.aspx?id=750>

For more information contact **Eric Khan**, Career Services Chair confidentially at 713.780.8532 x-105 or [ekhan@acrgroup.com](mailto:ekhan@acrgroup.com).

### Dr. Laurence Stybel

from Page 1

with 200 consultants in 25 countries. Larry is Co-Chair of the Financial Executives International CFO Roundtable, a national forum reserved for CFOs of public companies and sponsored by fei.org.

As a thought leader in leadership, Dr. Stybel and Maryanne Peabody were contributors to *The Harvard Business Review on Career Management*. (Boston: Harvard Business School Publishing, 2003.) He has also written articles about leadership in the *MIT Sloan Management Review* and the *California Management Review*. Larry's work has been profiled in *Business Week* and *The Wall Street Journal*.

Larry received his doctorate at Harvard University in the area of organization behavior where he studied under Chris Argyris. Larry is referenced in *Who's Who in Industry & Finance* and *Who's Who in America*.

Prior to Stybel Peabody, Larry was a consultant in the field of executive compensation with Hay Associates Management Consultants. He is a former member of the Board of Directors of the National Human Resource Association, former President of the Boston Human Resource Association.

### FEI Houston Chapter Directors

**Brett Clapsaddle**  
InterMarine Incorporated

**Jeff Curtiss**  
KBR

**M. Colleen Estes**  
Sirius Solutions

**Thomas M. Imre**  
Enerfin Resources Co.

**Ernest Pekmezaris**  
Pappas Restaurants

**Cherie Rice**  
Waste Management, Inc.

**John D. Thomas**

**Michael J. Vitek**  
Mad Croc Brands, inc.

### FEI Summit 2008

*Uncertainty Meets  
Opportunity*

May 4-6

Arizona Biltmore  
Phoenix

[www.financialexecutives.org](http://www.financialexecutives.org)

## Call for Nominations! 2008 Best CFO's of the Year!

The Houston Chapter of FEI is proud to support the Best CFO awards program sponsored by the Houston Business Journal, Marsh, Pannell Kerr Forster of Texas, Accenture, Pierpont Investor Relations, NIRI and the Houston CPA Society. Nominations are being taken now through March 20th for outstanding performance in several categories. Our chapter was proud to have six nominees last year and three winners. We appreciate David Young's and Jim Davis' contribution this year as members of the Judges Panel. Please see the attached link for more information: <http://houston.bizjournals.com/houston/nomination/1163>.

### Panel Discussion

from Page 1

#### Ted Brooks, KPMG

Ted Brooks is an Audit partner in KPMG's Houston office Energy practice. He has extensive experience in fulfilling annual and quarterly public reporting requirements as well as reporting requirements related to registering equity securities with the SEC. Ted also has significant experience with foreign and domestic clients in cross-border (U.S./Canadian) securities filings.

Prior to becoming a partner on October 1, 2005, Ted served as the lead engagement manager on Devon Energy Corporation. In addition to his client responsibilities, Ted serves as a national instructor and as a Financial Derivatives Resource partner within KPMG.

Ted received a Bachelor of Commerce degree from the University of Calgary in Canada. Ted is CPA and a Canadian Chartered Accountant. Ted worked as a senior manager in KPMG Calgary and transferred to KPMG Houston in 2001.



#### Hershell Cavin, KPMG

Hershell Cavin is a partner in the Audit Services practice in Texas. He has experience in managing middle-market to large multinational audit engagements for manufacturing and oilfield service companies, including chemical, seismic, off-shore drilling, sterile and non-sterile medical products, and heat treating and nondestructive testing.

Hershell also has experience in both 33 Act and 34 Act filings, mergers and acquisitions, joint venture accounting issues and has worked on a number of equity and debt offerings.

Hershell earned a bachelor's and master's degree in accounting from Texas Tech University. He is a member of the AICPA and the Texas Society of Certified Public Accountants.

#### Erik Hansen, KPMG

Erik is the International Financial Reporting Standards Conversion Services leader and the Partner-in-Charge Internal Audit Regulatory & Compliance Services of KPMG's Southwest region. He has over 17 years of experience in providing audit, accounting and advisory services to public companies. This experience includes over 8 years of experience as an external auditor with KPMG, serving public companies in multiple industries. He also has significant experience in leading the delivery of large scale process improvement and internal control enhancement projects.

Erik is a CPA in the state of Texas and a Certified Internal Auditor (CIA) and a Chartered Accountant in the Canadian province of Alberta. He received a Bachelor of Commerce, With Distinction, from the University of Calgary. He is a member of the AICPA, as well as the Canadian Institute of Chartered Accountants and the Institute of Chartered Accountants of Alberta.



### New Houston Chapter Members

**Dusty Dumas, CPA, CMA, MBA**  
Alliance Residential Management

**Victor Elgohary**  
V.S. Elgohary & Associates

**B.J. Thomas**  
Deep Marine Technology

**Adam Szczepanski**  
MBST Holdings

**Charles Turner**  
Pinpoint Comerical

# FEI Houston Chapter Annual Member, Guest and Sponsor Golf Tournament Thursday, April 23



12205 Fry Road, Cypress, Texas 77433, 281.304.1747  
Rated in the top 10 of "America's 100 Best Courses for \$100 or less"  
Named the "Ultimate Public Golf Course" by the Houston Chronicle

## INCLUDES:

- Lunch, driving range, green fee, beverages on the course and open bar and dinner after golf
- ½ hour short game clinic by a Blackhorse teaching pro.
- Prizes for 1<sup>st</sup>, 2<sup>nd</sup>, 3<sup>rd</sup> and last place teams, closest to the pin, and long drive (four flights, based on handicap)
- Cart goodie bags for all players
- Putting contest - chance to win \$5,000 cash!

## FORMAT:

- Scramble – each player tees off. The best tee shot is selected and all players hit second shots from that spot. The best second shot is selected, and all play their third shots from that spot, and so on until the ball is holed.
- Mulligans allowed based on handicap – higher handicapped players will get more mulligans than lower handicapped players

## SCHEDULE:

11:30 – 12:45 Registration, lunch and practice  
12:45 – 1:15 Short game clinic  
1:30 – 6:00 Shotgun start  
6:00 – 7:00 Cocktails, dinner and awards

## COST:

\$50 per member (\$150 value), 1<sup>st</sup> guest is free, additional guests are \$50 each (limit three guests per member)

## REGISTRATION:

Watch for an email from the FEI Houston Chapter with registration details, or register at the March 27 Meeting at the Houston Country Club. Registration deadline is April 9<sup>th</sup>.

## SPONSORED BY:



## Calendar of Events

**March 25**  
**Monthly Meeting**  
**Laurence (Larry) J Stybel, Ed.D**  
Stybel Peabody & Associates, Inc.  
*CFO Career Challenges*  
**Prof. Development**  
KPMG  
*A Panel Discussion: U.S. Companies Preparing for IFRS Convergence*

**April 23**  
**Annual Golf Tournament**  
Blackhorse Golf Club

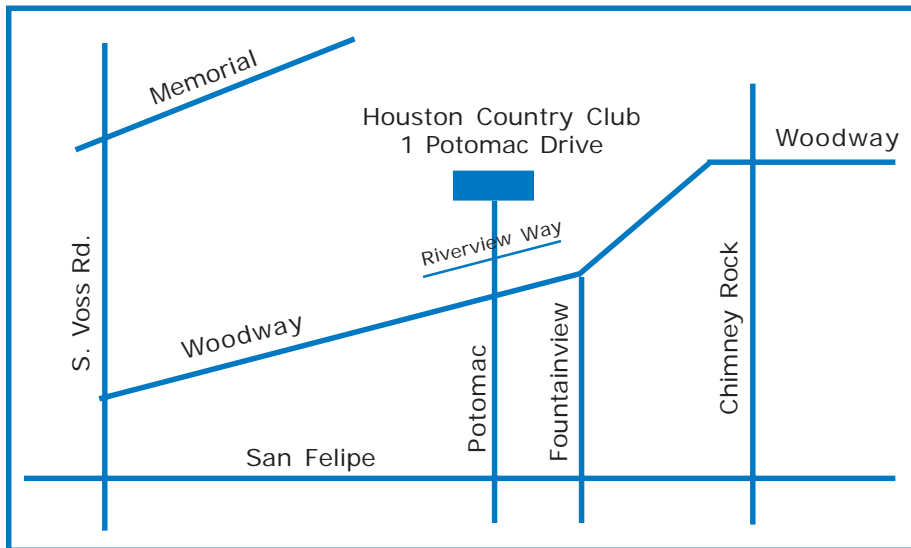
**April 30**  
**Monthly Meeting**  
**Steve Miller**  
Executive Chairman  
Delphi Corp  
*What I Learned Rescuing America's Most Troubled Companies*  
**Prof. Development**  
Sirius Solutions

**May 20**  
**Monthly Meeting**  
**Andrew Bland III**  
FBI Director, Houston and South East Region  
*White Collar Crime and Terrorism in Houston*  
**Prof. Development**  
AON

**September 16**  
**Monthly Meeting**  
**William (Bill) Utt**  
Chairman & CEO, KBR  
**Prof. Development** TBD

**October 21**  
**Monthly Meeting**  
**Eugenie S. Kleinerman, MD**  
Professor and Head of Pediatrics, UTMD Anderson Cancer Center  
**Prof. Development** TBD

All meetings listed here will be held at Houston Country Club unless otherwise noted on our website  
[www.feihouston.org](http://www.feihouston.org).



### March Meeting Sponsors



### March 25 Fax/Mail Reservation Form

[Click Here to Register Online](#) or go to [www.feihouston.org](http://www.feihouston.org)

Mail to: P.O. Box 631206, Houston, TX 77263-1206 or Fax to: 713.776.1308  
One form per registrant please, photocopy as necessary.

**Reservations Required** by 3:00 pm 2 business days before the meeting. may be canceled without cost as late as noon the day before the meeting. "No-shows" will be billed \$90.

**Meeting Location:** *Houston Country Club* - 1 Potomac Drive

**Meeting Cost:** No charge for Chapter Members and 1st time prospective members. Guests -\$90 per person (must be accompanied by member)

\_\_\_\_\_

Attendee Name

\_\_\_\_\_

Organization

\_\_\_\_\_

Address City/State/Zip

\_\_\_\_\_

Phone Fax E-Mail

Check One:  Chapter Member  1st time Prospective Member

Guest \$90 (guest of member): \_\_\_\_\_

Attending:  Professional Development & Dinner  Dinner Meeting Only

**Guests please indicate payment via:**  MasterCard  Visa  Amex

Card#: \_\_\_\_\_ Exp Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

Name on Card: \_\_\_\_\_ Signature: \_\_\_\_\_

Card Billing Address & Zipcode: \_\_\_\_\_

### 2007-2008 Strategic Partners

#### Platinum Sponsors

[AON Risk Services](#)

[Bowne of Houston](#)

[Fulbright & Jaworski](#)

[Hein + Associates](#)

[KPMG](#)

[MARSH USA](#)

[PricewaterhouseCoopers](#)

[Sirius Solutions](#)

#### Platinum Social Event Sponsors

[GLO CPAs](#)

[The Siegfried Group, LLP](#)

#### Golf Sponsors

[Bank of America](#)

[Mackey & Tanner, LLC](#)

#### Gold Sponsors

[EDGARfilings, Ltd.](#)

[HireSynergy](#)

[JPMorgan](#)

[Outsource Partners](#)

[International Inc.](#)

[Regions Bank](#)

[Resources Global](#)

[Professionals](#)

[RR Donnelley Financial](#)

[UHY Advisors TX, LLC](#)

[Wells Fargo Bank](#)

### March 25 Meeting & P.D.

Houston Country Club  
1 Potomac Drive

P.D. Session (4:30pm):  
**KPMG**

*A Panel Discussion: U.S. Companies Preparing for*

*IFRS Convergence*

Social Hour: (5:30 pm)

Dinner (6:30 pm):

**Laurence J. Stybel, Ed.D**  
**Stybel Peabody & Associates, Inc.**

*CFO Career Challenges*